

Rayo Membership Agreement and Fee Schedule

Rayo Membership Agreement

The Rayo Membership Agreement (“Agreement”) supplements the Rayo Terms of Use you already agreed to. Any capitalized terms used in this Agreement and not defined herein have the meaning given in the Rayo Terms of Use.

The first 2,000 customers automatically become Founding Members. This tier is not available once the 2,000 slots are allocated to customers.

After this, becoming a Rayo Member allows you to access Rayo’s suite of product and service offerings (“Services”). Rayo offers two tiers of Services: Base and Premium. Founding Members receive lifetime access to Premium Services.

By accepting this agreement, you become a Base Member and receive access to the following Services:

- Rayo Deposit Account and Debit Card
- Rayo Savings Account
- Rayo Remittances

Each of these Services may have additional terms which you must accept in order to use the Service offered.

At the moment of enrollment, you can choose to be Base Member or Premium Member. Premium Members receive access to the following additional Services:

- Larger threshold to send remittances.
- Larger threshold of fee waived remittances.
- 15 minutes call with immigration attorney*.
- 10% discount on immigration attorney fees†.

* The 15 minute call is arranged only once and it is between the customer and the firm. Once you enroll into Premium membership, contact with support@rayo.com , we will help setup the call.

† Immigration services provided by our partner David Fullmer at **Wolfsdorf Rosenthal LLP** to the customer and/or its direct family members. This discount is applied to the first case of the customer and the firm. Once the customer engages with the firm, Rayo does not have any role in such relationship. Please contact support@rayo.com or see our FAQ for more information.



You will have these available at the marketplace screen in your mobile application.

Billing Cycle

Rayo billing cycle spans from the day you start until the same day of the following month. If you have opened your account on the 29th, 30th or 31st day of the month, your subscription billing cycle start day is moved to the 1st of the following month.

Rayo Remittance Fee Waiver

For every dollar spent with the Rayo Debit Card, Base Members earn \$1 in fee-free remittances (“Rewards”). For example, if you spent \$150.00 with your Rayo Debit Card and sent a \$500.00 remittance, you would pay a fee on only \$350.00.

Rewards are calculated on a monthly basis and automatically applied to your next billing cycle’s remittance transfers, up to a maximum of \$5,000.00 per month. Rewards expire if not used within one month from the moment you can start using them.

Founding Members

Founding Members have their remittance fees waived up to \$5,000 per month.

Premium Members

Premium Members earn \$2 in fee-free remittances. if you spent \$150.00 with your Rayo Debit Card and sent a \$500.00 remittance, you would pay a fee on only \$150.00.

Rewards are calculated on a monthly basis and automatically applied to your next billing cycle’s remittance transfers, up to a maximum of \$10,000.00 per month. Rewards expire if not used within one month from the moment you can start using them.

Rayo Membership Fees

See the fees that apply to your Membership in this table:



Fee Type	Basic Members	Premier Members	Founding Member
Monthly Membership	\$0	\$4.99	\$0
Rayo Deposit Account [‡]	Included in membership	Included in membership	Included in membership
Rayo Savings Account*	Included in membership	Included in membership	Included in membership
Rayo Debit Card	See your debit card agreement.	See your debit card agreement.	See your debit card agreement.
Rayo Remittances[§] <ul style="list-style-type: none"> <i>This list includes only fees charged by Rayo and is not a representation of potential fees imposed by other financial institutions. Please refer to the documentation provided at the time of your transaction for information regarding applicable fees.</i> <i>Remittances capped at \$5,000 USD per month for Base members and \$10,000 for Founding and Premium Members.</i> 			
Incoming Remittance	\$0	\$0	\$0
Outgoing USD Remittance	See fees at the moment of the transaction.	See fees at the moment of the transaction.	See fees at the moment of the transaction.
Outgoing FX Remittance	See fees at the moment of the transaction.	See fees at the moment of the transaction.	See fees at the moment of the transaction.

[‡] Rayo Deposit Account and Rayo Savings Account provided by Cross River Bank, Member FDIC. See you account agreement for additional terms and disclosure.

[§] Remittance services provided by Community Federal Savings Bank, Member FDIC.